



Living Legacy Endowment Fund

HISTORY

The Living Legacy Endowment Fund was established on May 25, 2017 following a successful campaign that led to Founders' contributions from 21 generous members of Living Word Lutheran Church. Additionally, some assets were transferred-in from the church's existing Memorial Gifts account and also from an existing educational scholarship account. Special acknowledgement and gratitude are extended to Lizbeth Johnson (Lutheran Foundation of the Southwest) for her assistance in organizing/guiding our formative efforts.

LIVING LEGACY VISION

To create and foster a culture of giving that builds financial capacity for the future; leaving legacy gifts for the mission and the ministries of Living Word Lutheran Church.

LIVING LEGACY MISSION

- Fund New and Expanding Ministries at Living Word Lutheran Church
- Assist our Local Community in the Katy, Texas area
- Support ELCA Churchwide National and Global Missions
- Fund Educational Needs – Scholarships, Student Loan Pay Down, etc.

MANAGEMENT OF LIVING LEGACY ASSETS

All of Living Legacy's assets are invested in a professionally-managed pool of similar individual-church endowment funds via the *ELCA Endowment Fund Pooled Trust*. This pool currently oversees the investment strategy for more than \$600 million of total assets. Financial reports, operating results and audit reports of this Trust are available upon request.

Distributions from Living Legacy's endowment will be from Interest Income earned while the Principal will not be touched and will remain in perpetuity.

During Living Legacy's initial growth period, up to 50% of the total Interest Income earned each year may be made available for distributions during the following year. The remaining 50% of Interest Income will be reinvested.

LIVING LEGACY GOVERNANCE

The Living Legacy fund is governed by a Living Word church-approved Charter, and is administered by a committee of five Living Word members which reports to Church Council through the Executive Committee. The fund's committee reports to Council at least semi-annually, and also provides an annual printed report to the Congregation. The Endowment is subject to the customary audit procedures of the Congregation.

LIVING LEGACY DISTRIBUTIONS (GRANTS)

As this fund is still in its early stage, grant processes are still being formulated. As soon as these processes are approved, they will be published here along with hyperlinks to the required application forms. Please check back soon for more information!

ESTATE PLANNING RESOURCES

Living Legacy hopes that all Living Word members and/or friends will consider making Bequests from their Individuals Wills, Trusts or Estates.

For anyone who may be interested in receiving free, no-obligation information on methods or strategies for establishing or updating an Estate Plan, we are pleased to extend consultation assistance through our relationship with Lutheran Foundation of the Southwest. Please contact Lizbeth Johnson, phone 713-775-1595 or email ljohnson@lfsw.org.

QUESTIONS: CONTACT US

Living Legacy committee chairman: Rick Carlson (rick.c.carlson@gmail.com)